PROCLAMATION

BY THE

Governor of the State of Texas

TO ALL TO WHOM THESE PRESENTS SHALL COME:

Pursuant to Article IV, Section 14, of the Texas Constitution, I, George W. Bush, Governor of Texas, do hereby disapprove and veto House Bill 2257 because of the following objections:

House Bill 2257 will unduly restrain the Texas Department of Insurance (TDI) from fulfilling its responsibility to regulate insurance companies and protect Texas consumers.

This Bill would preempt TDI's use of any information obtained in a company's response to a regulatory inquiry, and would prevent the introduction of such response as evidence in an administrative hearing. The Commissioner of Insurance has already directed TDI to exercise greater restraint in the issuance of requests and in the use of the information gathered. If this Bill became law, it would hamper TDI's enforcement powers and increase the costs of applying them.

IN TESTIMONY WHEREOF, I have hereunto signed my name officially and caused the Seal of the State to be affixed hereto at Austin, this 16th day of June, 1995.

George W. Bush Governor of Texas